

CONCORD\BSE\56\2025-26

October 14, 2025

To,
The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 543619; Symbol: CNCRD; ISIN: INE0N0J01014

Subject: Revised Press Release for increasing stake in Progota India Private Limited.

Dear Sir/Madam

With reference to our letter no CONCORD/BSE/55/2025-26 dated October 13, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Revised Press Release stating that Concord Control Systems Limited has increased its Stake to 46.50% in Progota India Private Limited.

The above information is also available on the Company's website: www.concordgroup.in.

You are requested to take the note of the same.

Thanking you,

Yours Sincerely,

For Concord Control Systems Limited

Puja Gupta
Company Secretary and Compliance Officer
M. No.: A28664

Encl: As Above.



Concord Control Systems Deepens Partnership with Progota, Boosting Stake to 46.5% Accelerate Kavach ATP Deployment

This enhanced shareholding aims to accelerate indigenous development and deployment of Kavach 4.0 under the Atmanirbhar Bharat initiative

Lucknow, 14th October 2025: Concord Control Systems Limited (BSE: CNCRD), India's leading manufacturer of embedded electronic systems and critical electronic solutions company, today announced that its Board of Directors has approved a further investment to acquire up to 46.5% equity shares of Progota India Private Limited, targeting the commercialisation and nationwide deployment of Kavach 4.0, India's flagship Automatic Train Protection (ATP) solution.

This strategic move focused primarily on expanding the reach and supply capabilities for Kavach 4.0, the critical rail safety technology engineered to prevent collisions by automatically controlling train speed and enforcing signal compliance. Progota India, incorporated in 2021, is a specialist in the development and delivery of railway automation and Kavach ATP systems, with the latest order book reflecting the rapidly rising demand from major railway zones.

"The strategic partnership with Progota enables Concord to play a pivotal role in driving safer, smarter, and zero-emission rail transport for India. The acquisition highlights our commitment to indigenously manufactured, SIL4-certified Kavach technology, which is set to anchor India's largest project for railway safety modernization. It strategically positions Concord and Progota as premier contributors to this sector. This move not only deepens our integration into advanced technology domains such as train automation and digital signalling, but also enhances long-term value creation for our shareholders," said **Gaurav Lath, Joint Managing Director, Concord Control Systems Limited**.

Progota specializes in scientific and technological services related to railway automation, with operations and R&D serving pilot and development contracts for Indian Railways. The acquisition is strategic and synergistic, combining Concord's manufacturing and system-integration strengths with Progota's research and development capabilities, thus accelerating institutionalisation and scaling in India's rail-safety market.

Indian Railways' policy ambitions include the rollout of Kavach onboard ~ 13000-15000 locomotives and across ~70000 track kilometers, making it one of the world's largest ATP deployments. With ongoing contracts and accelerated tender activity, the Indian market for Kavach systems is expected to remain robust with strong revenue visibility for technology suppliers.

This expanded partnership aligns with the Government of India's Atmanirbhar Bharat and Make-in-India vision, positioning Concord and Progota as key contributors to the country's rail modernization program.

**About Concord Control Systems Limited:**

Concord Control Systems Limited (CNCRD) is India's leading manufacturer of embedded electronics systems and critical electronic solutions supporting India's next-generation rail infrastructure. CNCRD is an RDSO-approved OEM and technology leader delivering advanced electrical and electronic systems for Indian Railways. Aligned with the government's Gati Shakti initiative, Concord leverages state-of-the-art R&D, testing, and manufacturing facilities to deliver products that meet global quality and safety benchmarks, while ensuring zero- defect production and environmentally responsible practices.

CNCRD is a trusted partner in India's railway modernization and digital transformation journey aspires to step in railway technology on a global scale, expanding its footprint and tapping international markets. Its portfolio of robust, durable and high-performance systems is tailored-made for the extreme conditions of railway environments. CCSL is shaping the future of mobility by anticipating emerging railway challenges and transforming them into opportunities through tech-enabled, innovative solutions.

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